

Bedford Municipal Housing
March 31, 2016 - 7:30 pm
Second floor conference room

Attending: Irma Carter, Lisa Mustapich, Rick Reed, Mike Rosenberg, and Mark Siegenthaler.

Absent: Alice Sun, Christina Wilgren

Others Present: Asst Town Mgr- Michael Rosen, RSO consultant-Dan Gaulin;

Mustapich called meeting to order at 7:30 pm

Approved the Mar 16 Minutes – Mark abstained, rest approved

The committee reviewed the draft offer letter. Rick, Mike Rosen, Dan and Liz reviewed the appraisal and steps to take before sending the letter. Appraiser did not spend adequate time reviewing the units “as is”. Could they be renovated as condos or rentals? A local builder will inspect the units, spending approximately 16 hours, costing \$70 per hour to determine if they are usable. The committee reviewed the timeline for the entire bidding process. Hope to finish the bidding in 5 months. So far, we have 8 developers who have expressed interest in bidding. The municipal housing trust may need to have cash for a few hours as the transactions take place. If this is necessary, the town manager’s staff will go to a local bank to assist to procure necessary paperwork.

We will create a ‘grading’ standard for the bidders.

There was a quick Bedford Village question at the end of the meeting: Did the town government get the same letter that the Bedford Village residents got about the upcoming expiring use? Yes, the town will be meeting with the Bedford Village management. Bedford Village was the first 40B in MA.

8:07 Adjourn, Unanimous.

Next meeting is TBD, 7:30 PM.

Submitted by Mustapich